

## CERTIFICATE UNDER REGULATION 40 (9) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 FOR THE HALF YEAR ENDED 31st MARCH, 2018

I have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to M/s Inertia Steel Limited having registered office at 422, Tulsiani Chamber, Nariman Point, Mumbai 400021, Maharashtra, India maintained by M/s Adroit Corporate Services Private Limited pertaining to transfer of equity shares of the Company for the period from 1<sup>st</sup> October, 2017 to 31<sup>st</sup> March, 2018 for the purpose of issuing a Certificate under Regulation 40 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and based on the information provided by the Company, I hereby certify that the Company has delivered during half year ended on 31<sup>st</sup> March, 2018.

A) Share Certificate(s) relating to the transfer, sub-division, consolidation, issuance of duplicate, renewal etc. of Shares received during the period from 1<sup>st</sup> October, 2017 to 31<sup>st</sup> March, 2018 as entered in the Memorandum of Transfers and other Registers within fifteen days of the date of lodgment for transfer, sub-division, consolidation, renewal, exchange or endorsement of calls/allotment monies from respective date of lodgment of each deed excepting those rejected on technical grounds.

Date : 25<sup>th</sup> April, 2018

Place: Nagpur

FOR R. A. DAGA & CO. COMPANY SECRETARIES

CHANA DAGA PROPRIETOR

Membership No.: FCS 5522

C. P. NO.: 5073